

# European Banking Supervision – SSM Traineeship

**Reference:**2016-212-TRA S

**Closing Date for Applications:**Tue, 31 Jan 2017

**Functional area:**Micro-Prudential Supervision II

**Function:**

The European Central Bank (ECB) is seeking applicants for a unique traineeship programme that will give you the chance to spend a year at the heart of European banking supervision and work in up to three different European countries.

The European system of banking supervision – the Single Supervisory Mechanism (SSM) – comprises the ECB and the national competent authorities (NCAs) of participating countries. Its main aims are to ensure the safety and soundness of the European banking system, increase financial integration and stability, and ensure consistent supervision. The traineeship is a one-year programme based at the ECB in Frankfurt am Main, Germany, which offers candidates the opportunity to participate in a Joint Supervisory Team (JST) with colleagues from different European countries. The traineeship also includes up to two assignments in NCAs of four months each and may also involve additional business trips.

You will be given the chance to learn on-the-job about banking supervision under the guidance of a JST Coordinator while participating in a dedicated training programme which focuses on technical and behavioural skills.

In summary the traineeship aims at giving the participants:

- extensive on-the-job experience in international teams;
- clear insight into banking supervision both in the ECB and in one or two NCAs;
- international mobility in up to three European countries;
- a chance to use their language skills;
- a structured training programme, facilitating integration into the role and the organisation.

On the basis of their qualifications and in line with business needs, successful candidates will contribute to the work of the ECB and the NCAs, thereby gaining an insight into the tasks and functioning of the SSM.

The supervisory work may entail contributing to the Supervisory Review and Evaluation Process (SREP). This includes analysing and monitoring a bank's risk appetite, risk exposure and risk profile (such as governance,

internal policies, and operational and credit risk) and making sure it has the right risk management, risk mitigation systems, liquidity and capital in place to address these risks.

Their main tasks may include some of the following:

- analysing financial accounts and monitoring the market perception of supervised entities;
- analysing the legal and regulatory framework for financial institutions in various jurisdictions;
- assisting with data collection and the production of tables and charts for reports.

### **Qualifications and experience:**

Applicants must have the following knowledge and competencies:

- at least a bachelor's degree, and ideally a master's degree, in economics, finance, statistics, accounting, financial/banking law, business administration, or another relevant discipline;
- an interest in bank-related risk analysis and the implementation of financial regulation;
- a keen interest in project work relating to the implementation of supervisory standards and practices;
- knowledge of banking analysis, banking regulation, corporate finance, risk management or accounting would be an asset;
- ideally, advanced knowledge of statistical software packages and data management tools;
- an advanced command of English with good drafting skills;
- an advanced command of one other official language of the EU;
- ideally, an advanced command of further official languages of the EU;
- advanced knowledge of MS Office, in particular Word, Excel and PowerPoint.

### **Competencies:**

The successful candidate will have the following behavioural competencies:

- handles sensitive information in a discreet manner, respecting confidentiality;
- communicates ideas in an effective manner, both orally and in writing, and ensures mutual comprehension;
- adapts to new (working) environments and changing circumstances autonomously and with ease;

- takes the initiative to explore and use learning and development opportunities as they arise;
- shares information and supports team members in the achievement of common goals;
- works both autonomously and as part of a team in a multicultural environment;
- effectively contributes to the work of remote teams;
- ensures timely and responsive action.

### **Further Information:**

Traineeship of twelve months.

The traineeship includes up to two assignments in NCAs of four months each and may also involve additional business trips.

Want to know more? Take a look at our one-minute video vacancy here: <https://youtu.be/Vap7cn4pWck>

The start date for selected candidates is 1 October 2017. Candidates should be available to start on this date for the whole length of the programme of 12 months.

### **How to apply:**

Applications are to be made in English and submitted using our online application form. An "Applicants' Guide" can be downloaded from our recruitment pages.

The recruitment process may include a pre-screening exercise and a telephone interview.

Before applying, applicants should check that they meet the conditions set out in Article 4 of the rules governing the traineeship programme:

[http://www.ecb.europa.eu/careers/pdf/traineeship\\_programme.pdf](http://www.ecb.europa.eu/careers/pdf/traineeship_programme.pdf)

Further information on the ECB's traineeships can be found at

<http://www.ecb.europa.eu/careers/newcomers/trainee/html/index.en.html>

Applicants are accepted from nationals of the Member States of the European Union.

The requirements laid down in the vacancy notice must be met by the closing date for applications.

This vacancy notice may be used to fill the same position again, or similar positions, within 12 months of the selection decision.